



## Mehrwerk's Due Diligence Assessment Report Dated June 2025 in Accordance with the Transparency Act

The Managing Director and Board of Directors of Mehrwerk AS make this report in accordance with the Norwegian Transparency Act (åpenhetsloven) and the Mehrwerk Policy on Vendor Assessment and Transparency.

### About Mehrwerk

Mehrwerk's primary business is delivery of customer engagement platforms, programs, and value-added services for leading companies to help enrich their offerings to drive deeper connections and give their customers reasons to engage more and stay longer, thereby generating increased lifetime value. The company primarily focuses on the financial sector and other service sectors with large membership bases. The company is located in Bærum municipality and is part of Mehrwerk Group, an international group headquartered in Germany.

### Mehrwerk guidelines and routines for handling any actual and potential adverse impact on basic human rights and decent working conditions

To ensure that the company complies with the Transparency Act (the Act), the company has established the Mehrwerk Policy on Vendor Assessment and Transparency (the Policy). The Policy sets out the requirements of the Act and what this means to Mehrwerk, given the size of our company, the nature of our business, and the context within which we do business. The policy assigns the Board of Directors with the responsibility of ensuring that the company complies with the Act and provides instructions on what the company should do to comply with the Act.

### *Supplier Code of Conduct*

A central part of the Policy concerns Mehrwerk's Supplier Code of Conduct (the Code). The Policy requires the company to follow the principles of the Code and to ensure that its suppliers and subsidiaries do the same.

The Code requires suppliers to comply with all applicable laws and regulations as well as the following internationally recognized standards and principles:

- The Ten Principles of the United Nations' Global Compact, derived from:
  - o The Universal Declaration of Human Rights
  - o The International Labour Organization's Declaration on Fundamental Principles and Rights at Work

- o The Rio Declaration on Environment and Development, and
- o The United Nations Convention Against Corruption
- The UN Guiding Principles on Business and Human Rights
- The OECD Multinational Enterprise guidelines

## *Due Diligence Assessments*

According to the Policy, in order to map and assess any actual and potential adverse impact on basic human rights and decent working conditions that the business has either caused or contributed to itself or through its subsidiaries or through its supply chain, Mehrwerk shall perform due diligence assessments on the company itself and its subsidiaries, as well as on its suppliers.

## *Supplier assessments*

The Policy provides that in order to map and assess actual and potential adverse impact on basic human rights and decent working conditions as potentially caused by its or its subsidiaries' suppliers, the company shall organize its (and its subsidiaries') suppliers into four categories of priority as defined below:

High Priority Supplier: A supplier with whom the company (or a subsidiary) has an ongoing agreement for the supply of goods and/or services valued at over NOK 2 000 000 per year.

Medium Priority Supplier: A supplier with whom the company (or a subsidiary) has an ongoing agreement for the supply of goods and/or services valued between NOK 500 000 and NOK 2 000 000 per year.

Low Priority Supplier: A supplier with whom the company (or a subsidiary) has an ongoing agreement for the supply of goods and/or services valued between NOK 100 000 and NOK 500 000 per year.

De Minimis Supplier: A supplier with whom the company (or a subsidiary) has an ongoing agreement for the supply of goods and/or services valued below NOK 100 000 per year.

According to the policy, all High Priority Suppliers, as well as Medium and Low-Priority Suppliers who are directly, or to a significant degree, involved in the company's or a subsidiary's service delivery (Core Suppliers), shall be required to commit to the Code in writing as soon as possible, while Medium and Low Priority Suppliers shall be required to commit to the Code in writing upon renegotiation or active extension of their existing contracts with Mehrwerk. In addition, a supplier may be asked to sign the Code as soon as possible if the company considers that extra scrutiny is warranted in the case of the particular supplier. An exception to written commitment to the Code can be given in



special circumstances (for example with suppliers that have an exceedingly large number of clients) if the supplier can properly document its adherence to the principles of the Code.

We have started implementing the Code among our High Priority and Core Suppliers and will continue with implementation among these and other suppliers in accordance with the Policy.

The Policy further provides instructions on how to follow up with suppliers who have committed to abide by the Code to ensure that they indeed follow the Code's principles. To this end, the Code requires that a supplier confirms its compliance and agree to subject to an audit carried out by Mehrwerk. Mehrwerk plans to carry out such audits primarily through written questionnaires in accordance with the Policy. The level of inquiry will vary depending on each supplier's priority rating.

Furthermore, the Policy requires Mehrwerk to conduct an annual due diligence assessment of all High and Medium Priority Suppliers as well as Core Suppliers (and other select suppliers where the company deems it warranted) based on the information available to it, i.e. regardless of whether the relevant supplier has participated in an audit on its compliance with the Code in the past year or not. Mehrwerk has conducted this year's assessment considering the following factors laid out in the policy:

- the country or countries where the goods and or services are being manufactured or delivered and where the supplier is incorporated and geographically located,
- whether the supplier is subject to the Transparency Act or other similar laws requiring reporting on, and/or establishment of policies related to, human rights,
- whether the supplier has signed, or confirmed compliance with, the Code,
- whether the supplier has issued any reports documenting compliance in the human rights area or a commitment to protecting human rights or labor rights,
- whether the supplier operates in an industry that may typically involve a heightened risk of infringement on human rights/decent working conditions,
- whether the supplier has a known history of violating human rights/decent working conditions.

The assessment has not uncovered any actual or potentially adverse impact by Mehrwerk through its suppliers on basic human rights and decent working conditions. Most of our suppliers are located in the Nordic countries and subject to Norwegian or similar laws and regulations. Moreover, the company is not reliant on suppliers for the provision of physical goods for resale as we are mainly a service company. The company also does not have suppliers belonging to some of the industries that are most prone to human rights violations (e.g., natural resources, agriculture, apparel and textile, construction).



### *Mehrwerk assessment*

According to the Policy, the company shall comply with all applicable laws and regulations relating to human rights and labor conditions and shall in particular comply with all relevant company policies, including the (internal) Code of Conduct (which includes relevant sections on Equal Employment Opportunity, Sexual and Other Unlawful Harassment, Workplace Violence, Health and Safety) and the company's Anti-bribery and Corruption Policy.

The Policy further provides that Mehrwerk shall undergo an annual or bi-annual assessment of its own performance within the areas of corporate sustainability, including labor and human rights, and that the assessment shall be conducted in cooperation with a reputable sustainability ratings provider.

The company underwent a sustainability assessment conducted by EcoVadis, the world's largest provider of sustainability ratings, in September–November 2024, which covered the areas of Labor & Human Rights, Environment, and Ethics, and Sustainable Procurement. Mehrwerk was awarded a "silver medal" in recognition of its sustainability achievement, placing in the 89<sup>rd</sup> percentile overall, and the assessment did not uncover any adverse impact by Mehrwerk on basic human rights and decent working conditions. Mehrwerk will continue to undergo sustainability assessments at least every other year, as required by the Policy. The next assessment is planned to take place no later than the fall of 2026.

Approved and signed by the Managing Director and Board of Directors on June 20, 2025.